

**BHAGYASHREE LEASING AND FINANCE LIMITED**  
1ST FLOOR, KUMAR CAPITAL, 2413, EAST STREET, CAMP PUNE MH 411001  
Tel. 26350660, 30528888 FAX: 91-20-26353365  
CIN: L65910PN1994PLC138655

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Date: June 28, 2021

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 023

Scrip Code: 511698

**Sub: Outcome of the Board Meeting held on June 28, 2021**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions, if any, and further to our intimation dated June 18, 2021 on the captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held today at 01:00 p.m. and concluded at 04:00 p.m., approved the Audited Financial Results on Standalone basis for the quarter and year ended March 31, 2021.

Accordingly, we are enclosing herewith the following:

- a) Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2021; and
- b) Auditors Report issued by **M/S. MDS & Co. LLP**, Chartered Accountants, Statutory Auditors of the Company on the Audited Standalone Financial Results of the Company for the Quarter and year ended March 31, 2021.

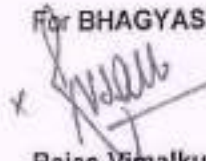
The report of **M/S. MDS & Co. LLP**, Chartered Accountants, Statutory Auditors of the Company, is with the unmodified opinion with respect to the Audited Financial Results for the year ended March 31, 2021.

Kindly take the above on your record and disseminate the same for the information of investors.

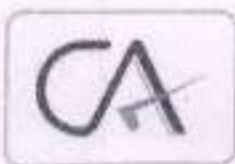
Thanking you,

Yours faithfully,

For **BHAGYASHREE LEASING AND FINANCE LIMITED**

  
**Rajas Vimalkumar Jain**  
Director and Compliance officer

Encl.: as above



# MDS & Co. LLP

Chartered Accountants

A 201, DSK Sundarban, Behind Amanora Mall, Hadapsar, Pune - 411 028  
Ph. No. : +91 8983777 347 | Email : eucht.loya@mdslp.in | dhruva.doshi@mdslp.in

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## Independent Auditor's Report

To the Board of

**Bhagyashree Leasing & Finance Limited**

## Report on the Audit of the Standalone Financial Results

We have audited the standalone financial results of **Bhagyashree Leasing & Finance Limited** ("the Company"), which comprise the balance sheet as at 31st March 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- Are presented in accordance with the requirements of Regulation 33 of the Listing Regulation in this regard and,
- give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit/loss, changes in equity and its cash flows for the year ended on that date.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





## **Management's Responsibility for the Financial Results**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial results that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from



error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





**Other Matters:**

The Standalone financial results include the results for the quarter ended 31<sup>st</sup> March 2021 being the balancing figures in respect of full financial year and the published unaudited year to date figures up to third quarter of the current financial year which are subject to limited review by us.

For MDS & Co LLP

F.R.NO.: W100118

Chartered Accountants



Suchitkumar Loya

Partner

Membership No. 134584

Place : Pune

Date: 28/06/2021

UDIN No.: 21134584AAAAAT8862

**BHAGYASHREE LEASING AND FINANCE LIMITED**  
Reg. Off:- 1ST FLOOR, KUMAR CAPITAL, 2413, EAST STREET, CAMP PUNE MH 411001  
CIN- L66910PN1994PLC138655

**STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2021**

(in Lacs)

| Sr. No. | Particulars                                                                                                                          | Quarter ended           |                           |                         | Year ended              |                         |
|---------|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
|         |                                                                                                                                      | 31/03/2021<br>(Audited) | 31/12/2020<br>(unaudited) | 31/03/2020<br>(Audited) | 31/03/2021<br>(Audited) | 31/03/2020<br>(Audited) |
|         | <b>REVENUE</b>                                                                                                                       |                         |                           |                         |                         |                         |
|         | Revenue from Operations: -                                                                                                           |                         |                           |                         |                         |                         |
|         | Interest Income                                                                                                                      |                         |                           |                         |                         |                         |
|         | Dividend Income                                                                                                                      |                         |                           |                         |                         |                         |
|         | Rental Income                                                                                                                        |                         |                           |                         |                         |                         |
|         | Fees and Commission Income                                                                                                           |                         |                           |                         |                         |                         |
|         | Net gain on fair value changes                                                                                                       | 3.8965                  | 2.9914                    | 4.2547                  | 15.1000                 | 17.4400                 |
|         | Net gain on derecognition of financial instruments under amortised cost category                                                     |                         |                           |                         |                         |                         |
|         | Sale of products (including excise duty)                                                                                             |                         |                           |                         |                         |                         |
|         | Sale of services                                                                                                                     |                         |                           |                         |                         |                         |
| (i)     | <b>Total Revenue from Operations</b>                                                                                                 | <b>3.8965</b>           | <b>2.9914</b>             | <b>4.2547</b>           | <b>15.1000</b>          | <b>17.4400</b>          |
| (ii)    | Other Income                                                                                                                         | -                       |                           |                         |                         |                         |
| (iii)   | <b>Total Revenue (i+ii)</b>                                                                                                          | <b>3.8965</b>           | <b>2.9914</b>             | <b>4.2547</b>           | <b>15.1000</b>          | <b>17.4400</b>          |
|         | <b>EXPENSES</b>                                                                                                                      |                         |                           |                         |                         |                         |
|         | Finance Cost                                                                                                                         | -                       |                           |                         |                         |                         |
|         | Fees and Commission expense                                                                                                          | -                       |                           |                         |                         |                         |
|         | Net loss on fair value changes                                                                                                       | -                       |                           |                         |                         |                         |
|         | Net loss on derecognition of financial instruments under amortised cost category                                                     | -                       |                           |                         |                         |                         |
|         | Impairment on financial instruments                                                                                                  | -                       |                           |                         |                         |                         |
|         | Cost of materials consumed                                                                                                           | -                       |                           |                         |                         |                         |
|         | Purchases on Stock-in-trade                                                                                                          | -                       |                           |                         |                         |                         |
|         | Changes in inventories of finished goods, stock-in-trade and work-in-progress                                                        | -                       |                           |                         |                         |                         |
|         | Employee benefits expenses                                                                                                           | -                       |                           |                         |                         |                         |
|         | Depreciation and amortisation impairment                                                                                             | -                       |                           |                         |                         |                         |
|         | Other Expenses                                                                                                                       | 2.0681                  | 0.6000                    | 1.5535                  | 8.8100                  | 9.0900                  |
| (iv)    | <b>Total Expenses</b>                                                                                                                |                         |                           |                         |                         |                         |
| (v)     | <b>Profit / (Loss) before Exceptional Items and Tax (iii-iv)</b>                                                                     | <b>1.8284</b>           | <b>2.1914</b>             | <b>2.7012</b>           | <b>6.2900</b>           | <b>8.3500</b>           |
| (vi)    | Exceptional Items                                                                                                                    |                         |                           |                         |                         |                         |
| (vii)   | <b>Profit / (Loss) Before Tax (v-vi)</b>                                                                                             | <b>1.8284</b>           | <b>2.1914</b>             | <b>2.7012</b>           | <b>6.2900</b>           | <b>8.3500</b>           |
| (viii)  | Tax expense:                                                                                                                         |                         |                           |                         |                         |                         |
|         | (1) Current Tax                                                                                                                      |                         |                           |                         |                         |                         |
|         | (2) Deferred Tax                                                                                                                     | -0.9970                 | -0.7775                   | -1.1061                 |                         |                         |
| (ix)    | <b>Profit / (Loss) for the period from Continuing Operations (viii-ix)</b>                                                           | <b>0.8314</b>           | <b>1.4135</b>             | <b>1.5951</b>           | <b>6.2900</b>           | <b>8.3500</b>           |
| (x)     | Profit/(Loss) from Discontinued Operations                                                                                           |                         |                           |                         |                         |                         |
| (xi)    | Tax Expense of Discontinued Operations                                                                                               |                         |                           |                         |                         |                         |
| (xii)   | Profit (loss) from Discontinued Operations After Tax: (x-xi)                                                                         | 0.8314                  | 1.4135                    | 1.5951                  | 6.2900                  | 8.3500                  |
| (xiii)  | <b>Profit / (Loss) for the period (ix+xii)</b>                                                                                       | <b>0.8314</b>           | <b>1.4135</b>             | <b>1.5951</b>           | <b>6.2900</b>           | <b>8.3500</b>           |
| (xiv)   | <b>Other Comprehensive Income: -</b>                                                                                                 |                         |                           |                         |                         |                         |
|         | (A) (i) Items that will not be reclassified to profit or loss                                                                        |                         |                           |                         |                         |                         |
|         | (ii) Income tax relating to items that will not be reclassified to profit or loss                                                    |                         |                           |                         |                         |                         |
|         | <b>Subtotal (A)</b>                                                                                                                  |                         |                           |                         |                         |                         |
|         | (B) (i) Items that will be reclassified to profit or loss                                                                            |                         |                           |                         |                         |                         |
|         | (ii) Income tax relating to items that will be reclassified to profit or loss                                                        | -                       |                           |                         |                         |                         |
|         | <b>Subtotal (B)</b>                                                                                                                  | -                       |                           |                         |                         |                         |
|         | <b>Other Comprehensive Income (A+B)</b>                                                                                              | -                       |                           |                         |                         |                         |
| (xv)    | <b>Total comprehensive income for the period (xiii+xiv) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b> | <b>0.8314</b>           | <b>1.4135</b>             | <b>1.5951</b>           | <b>6.2900</b>           | <b>8.3500</b>           |
| (xvi)   | <b>Earning per equity share (for continuing operations)</b>                                                                          |                         |                           |                         |                         |                         |

For Bhagyashree Leasing & Finance Limited

Authorised Signatory

|        |                                                                       |        |        |        |        |        |
|--------|-----------------------------------------------------------------------|--------|--------|--------|--------|--------|
|        | Basic (Rs.)                                                           | 0.0254 | 0.0400 | 0.0456 | 0.0700 | 0.1400 |
|        | Diluted (Rs.)                                                         | 0.0254 | 0.0400 | 0.0456 | 0.0700 | 0.1400 |
|        |                                                                       |        |        |        |        |        |
| (xvi)  | Earning per equity share (for discontinued operations)                |        |        |        | -      |        |
|        | Basic (Rs.)                                                           |        |        |        | -      |        |
|        | Diluted (Rs.)                                                         |        |        |        | -      |        |
|        |                                                                       |        |        |        |        |        |
| (xvii) | Earning per equity share (for continuing and discontinued operations) | 0.0254 | 0.0400 | 0.0456 | 0.0700 | 0.1400 |
|        | Basic (Rs.)                                                           | 0.0254 | 0.0400 | 0.0456 | 0.0700 | 0.1400 |
|        | Diluted (Rs.)                                                         |        |        |        |        |        |
|        |                                                                       |        |        |        |        |        |
|        | Paid up equity share capital (face value of Rs. 10 each)              |        |        |        |        |        |

For Bhagyashree Leasing & Finance Limited

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*[Signature]*  
Authorized Signatory



**BHAGYASHREE LEASING AND FINANCE LIMITED**  
 Reg. Off:- 1ST FLOOR, KUMAR CAPITAL, 2413, EAST STREET, CAMP PUNE MH 411001  
 CIN- L65910PN1994PLC138655  
**STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2021**

**Notes** Disclosure of standalone assets and liabilities as per Regulation 33 of the SEBI  
 (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 31st March, 2021

(In Rs. Actual)

| Sr.<br>No. | Particulars                                                                                 | Year ended           |                         |
|------------|---------------------------------------------------------------------------------------------|----------------------|-------------------------|
|            |                                                                                             | 31/03/2021 (Audited) | 31/03/2020<br>(Audited) |
|            | <b>ASSETS</b>                                                                               |                      |                         |
| -1         | <b>Financial Assets</b>                                                                     |                      |                         |
| (a)        | Cash and cash equivalents                                                                   | 0.9951               | 0.8025                  |
| (b)        | Bank Balance other than (a) above                                                           |                      |                         |
| (c)        | Derivative financial instruments                                                            |                      |                         |
| (d)        | Receivables                                                                                 |                      |                         |
|            | (I) Trade Receivables                                                                       |                      |                         |
|            | (II) Other Receivables                                                                      |                      | 0.2950                  |
| (e)        | Loans                                                                                       | 111.6567             | 103.9109                |
| (f)        | Investments                                                                                 |                      |                         |
| (g)        | Other Financial assets (to be specified)                                                    |                      |                         |
|            | <b>Total Financial Assets</b>                                                               |                      |                         |
| -2         | <b>Non-financial Assets</b>                                                                 |                      |                         |
| (a)        | Inventories                                                                                 |                      |                         |
| (b)        | Current tax assets (Net)                                                                    |                      |                         |
| (c)        | Deferred tax Assets (Net)                                                                   | 47.35824             | 51.2831                 |
| (d)        | Investment Property                                                                         |                      |                         |
| (e)        | Biological assets other than bearer plants                                                  |                      |                         |
| (f)        | Property, Plant and Equipment                                                               |                      |                         |
| (g)        | Capital work-in-progress                                                                    |                      |                         |
| (h)        | Intangible assets under development                                                         |                      |                         |
| (i)        | Goodwill                                                                                    |                      |                         |
| (j)        | Other Intangible assets                                                                     |                      |                         |
| (k)        | Other non-financial assets (to be specified)                                                |                      |                         |
|            | <b>Total Non-financial Assets</b>                                                           |                      |                         |
|            | <b>Total Assets</b>                                                                         | <b>160.0100</b>      | <b>156.2915</b>         |
|            | <b>LIABILITIES AND EQUITY</b>                                                               |                      |                         |
|            | <b>LIABILITIES</b>                                                                          |                      |                         |
| -1         | <b>Financial Liabilities</b>                                                                |                      |                         |
| (a)        | Derivative financial instruments                                                            |                      |                         |
| (b)        | Payables                                                                                    |                      |                         |
|            | (I) Trade Payables                                                                          |                      |                         |
|            | (i) total outstanding dues of micro enterprises and small enterprises                       |                      |                         |
|            | (ii) total outstanding dues of creditors other than micro enterprises and small enterprises |                      |                         |
|            | (II) Other Payables                                                                         |                      |                         |
|            | (i) total outstanding dues of micro enterprises and small enterprises                       |                      |                         |
|            | (ii) total outstanding dues of creditors other than micro enterprises and small enterprises |                      |                         |
| (c)        | Debt Securities                                                                             |                      |                         |
| (d)        | Borrowings (Other than Debt Securities)                                                     |                      |                         |
| (e)        | Deposits                                                                                    |                      |                         |
| (f)        | Subordinated Liabilities                                                                    |                      |                         |
| (g)        | Other financial liabilities(to be specified)                                                |                      |                         |
|            | <b>Total Financial Liabilities</b>                                                          |                      |                         |
| -2         | <b>Non-Financial Liabilities</b>                                                            |                      |                         |
| (a)        | Current tax liabilities (Net)                                                               |                      |                         |
| (b)        | Provisions                                                                                  |                      |                         |
| (c)        | Deferred tax liabilities (Net)                                                              |                      |                         |
| (d)        | Other non-financial liabilities(to be specified)                                            | 1.7277               | 0.370                   |
| -3         | <b>EQUITY</b>                                                                               |                      |                         |
| (a)        | Equity Share capital                                                                        | 350.0100             | 350.0100                |
| (c)        | Other Equity                                                                                | -191.7276985         | -194.0885               |
|            | <b>Total Liabilities and Equity</b>                                                         | <b>160.0100315</b>   | <b>156.2915</b>         |

For Bhagyashree Leasing & Finance Limited

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**BHAGYASHREE LEASING AND FINANCE LIMITED**

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CIN- L65910PN1994PLC138655

**STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2021**

**Note:** Disclosure of standalone Cash flow statement as per Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 31st March, 2021

(In Rs. Actual)

| Sr. No. | Particulars                                                                   | Year ended              |                         |
|---------|-------------------------------------------------------------------------------|-------------------------|-------------------------|
|         |                                                                               | 31/03/2021<br>(Audited) | 31/03/2020<br>(Audited) |
| A.      | <b>Operating Activities</b>                                                   |                         |                         |
|         | Profit before tax                                                             | 6.2857                  | 8.3435                  |
|         | Adjustment for:                                                               |                         |                         |
|         | Interest income                                                               |                         |                         |
|         | Depreciation and amortisation                                                 |                         |                         |
|         | Impairment on financial instruments                                           |                         |                         |
|         | Net (gain)/loss on disposal of property, plant and equipment                  |                         |                         |
|         | Finance cost                                                                  |                         |                         |
|         | Share based payments to employees                                             |                         |                         |
|         | Net (gain)/loss on financial instruments at fair value through profit or loss |                         |                         |
|         | Dividend received                                                             |                         |                         |
|         | Service fees for management of assigned portfolio of loans                    |                         |                         |
|         | Cash flow from interest on loan                                               |                         |                         |
|         | Cash flow from service assets                                                 |                         |                         |
|         | Cash outflow towards finance cost                                             |                         |                         |
|         | <b>Cash from operation before working capital changes</b>                     | 6.2857                  | 8.3435                  |
|         | Working capital changes:                                                      |                         |                         |
|         | (increase)/decrease in trade receivables                                      | 0.2961                  | -8.8351                 |
|         | (increase)/decrease in other receivables                                      |                         |                         |
|         | (increase)/decrease in loans                                                  |                         |                         |
|         | (increase)/decrease in other financial assets                                 |                         |                         |
|         | (increase)/decrease in other non financial assets                             |                         |                         |
|         | increase/(decrease) in trade payables                                         |                         |                         |
|         | increase/(decrease) in other payables                                         | 0.0000                  | -0.0070                 |
|         | increase/(decrease) in other financial liabilities                            |                         |                         |
|         | increase/(decrease) in provisions                                             |                         |                         |
|         | increase/(decrease) in other non financial liabilities                        |                         |                         |
|         | Income tax paid (net of refunds)                                              |                         |                         |
|         | <b>Net cash used in operating activities (A)</b>                              | 6.5818                  | -0.4986                 |
| B.      | <b>Investing Activities</b>                                                   |                         |                         |
|         | Purchase of property, plant and equipment                                     |                         |                         |
|         | Proceeds from sale of property, plant and equipment                           |                         |                         |
|         | Purchase of intangible assets                                                 |                         |                         |
|         | Purchase of investments measured at amortised cost                            |                         |                         |
|         | Proceeds from investments measured at amortised cost                          |                         |                         |
|         | Purchase of investments measured at FVOCI                                     |                         |                         |
|         | Proceeds from sale of investments measured at FVOCI                           |                         |                         |
|         | Purchase of investments measured at FVTPL                                     |                         |                         |
|         | Proceeds from sale of investments measured at FVTPL                           |                         |                         |
|         | Purchase of equity investments designated at FVOCI                            |                         |                         |
|         | Dividend received                                                             |                         |                         |
|         | Interest received on investments measured at FVTPL and FVOCI                  |                         |                         |
|         | Investment in subsidiaries                                                    |                         |                         |
|         | <b>Net cash generated from/ (used in) investing activities (B)</b>            | -                       | -                       |
| C.      | <b>Financing Activities</b>                                                   |                         |                         |
|         | Issue of equity share capital (including securities premium)                  |                         |                         |
|         | Dividends paid                                                                |                         |                         |

For Bhagyashree Leasing & Finance Limited

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Authorised Signatory

|                                                          |          |          |
|----------------------------------------------------------|----------|----------|
| Dividend distribution tax paid                           |          |          |
| Deposits received, net                                   |          |          |
| Debt securities issued, net                              |          |          |
| Borrowings other than debt securities issued, net        |          |          |
| Subordinated debt repaid (net)                           |          |          |
| <b>Net cash generated from financing activities (C)</b>  | <b>-</b> | <b>-</b> |
| Net increase in cash and cash equivalents (A+B+C)        | 6.5818   | -0.4986  |
| Cash and Cash equivalents at the beginning of the period | 0.8025   | 1.3011   |
| Cash and Cash equivalents at the end of the period       | 7.3843   | 0.8025   |

**Notes:**

1. The above audited financial results were discussed and were approved by the Board of Directors at their meeting held on 28th June, 2021. The Statutory Auditors of the Company have carried out the audit of the above results and have expressed their unmodified audit opinion on these results.
2. The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures upto the third quarter for the respective years. Also the figures upto the third quarter had been reviewed and not subjected to audit.
3. The Company is primarily engaged in a single segment viz. financial services and related activities and therefore the segment reporting is not applicable.
4. The results for the quarter and year ended on March 31, 2021 are available on the website of BSE Limited (URL: [www.bseindia.com/corporates](http://www.bseindia.com/corporates)).
5. Financial results include Statement of Profit and Loss account, Assets and Liabilities statements and Cash Flow Statement
6. Figures have been regrouped and rearranged wherever necessary.

Place: Pune

Date: 28.06.2021

For and on behalf of the Board of Directors  
Of Bhagyashree Leasing And Finance Limited

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Rajas Jain  
Director & CEO  
DIN:00037599